

GOVERNMENT OF TELANGANA
ABSTRACT

Handloom Industry - National Co-operative Development Corporation (NCDC) - Sanction of an amount of Rs. 19,88,31,000/- towards Telangana State apportioned dues loan installment payable to the National Co-operative Development Corporation (NCDC) on behalf of APCO - Accorded - Orders - Issued.

INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.RT.No. 333

Dated: 30/10/2015

Read the following:-

1. From the Assistant Director (Loan), NCDC, New Delhi, Lr.No. NCDC/ (A & C)/1/1(Rep)/2001-02/343,345, dated 13-08-2015
2. From the VC & MD, APCO, Hyderabad, Letter No.38/APCO/Accts.Sec./C.O./Repayment of NCDC loans/2015/2423, Dated: 15.09.2015.
3. From the Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Telangana State, Hyderabad, Letter.No.1059/14-A, dated 29-09-2015.
4. G.O.Rt.No.3188, Finance (DCM) Department, Dated:13.10.2015.

O R D E R:-

In the reference 1st read above, the Assistant Director (loan), National Cooperative Development Corporation, New Delhi has furnished the demand for the payment of loan installment of **Rs.19,88,29,662/-** to NCDC due on **05.11.2015** in respect of the loan advanced under various Handloom & Textile Cooperative Programmes in the Telangana State upto the year 2014-15. Further, in case remittance of the installment is delayed beyond the due date, the beneficiary societies would lose rebate allowance and liable to pay, in addition to the installment amount of **Rs.20,36,25,558/-**, and interest at penal rate on the overdue installment for the period of delay.

2. Further the Assistant Director (loan), NCDC, New Delhi has requested to arrange for payment of the installment by way of Bank Draft in favour of "NATIONAL COOPERATIVE DEVELOPMENT CORPORATION" drawn on any of the nationalized/ Scheduled Bank payable at New Delhi. Alternatively, installment amount can be remitted through Real Time Gross Settlement (RTGS) System into the following NCDC Bank account:

Name of the Bank	State Bank of India
Branch	Commercial Branch, Nehru Place, New Delhi
Current Account No	32164052874
IFSC Code No	SBIN0004298

3. In the reference 3rd read above, the Director of Handlooms & Textiles and Apparel Export Parks, Telangana State, Hyderabad has stated that the Vice Chairman & Managing Director, APCO, Hyderabad has submitted proposals requesting to recommend to Government to arrange an amount of Rs.19,88,29,662/- towards repayment of APCO loan installment payable to NCDC by APCO before due date 05.11.2015 on behalf of APCO so as to avoid penal interest and adjust the same from the receivable dues from Government and Welfare Departments. Further the JMD, APCO, Hyderabad has certified that the principal amount of Rs.13,79,26,320/- and effective interest amount of Rs.6,09,03,342/- totaling to Rs.19,88,29,662/- is calculated on the basis of population ratio @ 41.68 % for Telangana State as per the A.P. Re-Organization Act, 2014.

4. The Director of Handlooms & Textiles and Apparel Export Parks, Telangana State, Hyderabad has therefore, requested the Government to consider the request of APCO and arrange for payment of Rs.13,79,26,320/- and Rs.6,09,03,342/- towards Principal and Interest respectively, totaling to **Rs.19,88,29,662/-** towards Telangana State apportioned dues loan installment payable to NCDC by APCO before the due date of 05.11.2015 on behalf of APCO so as to avoid penal interest and adjust the same against the dues receivable from Government and Welfare Departments by APCO.

[P.T.O.]

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5. In the reference 4th read above, the Finance (DCM) Department have issued Budget Release Order for an amount of Rs.19,88,31,000/- (Rupees Nineteen crores eighty eight lakhs thirty one thousands Only) Non-plan from the Budget Estimates Provisions 2015-16 towards meet the expenditure for repayment of Principal amount of Rs.13,79,27,000/- and Interest amount of Rs.6,09,04,000/- on the loans taken from the NCDC in relaxation of quarterly regulation orders under the respective schemes and requested the Department to issue administrative sanction as per instructions issued in U.O.Note No.29875-A/1283/A1/BG.I/2006, Finance (BG.I) Department, Dated: 25.11.2006.

6. Government, after careful examination of the matter and in pursuance of the BRO issued vide reference 4th read above, hereby accord administrative sanction for an amount of **Rs.19,88,31,000/-** (Rupees Nineteen crores eighty eight lakhs thirty one thousands Only) Non-plan from the Budget Estimates Provisions 2015-16 towards Telangana State apportioned dues loan installment payable to NCDC by APCO before the due date of 05.11.2015 on behalf of APCO .

7. The expenditure shall be debited to the following Head of Account:-

For Re-payment of Principal amount

6003-00-108-00-10-560-000 - Rs. 13,79,27,000/-

For Re-Payment of Interest amount

2049-01-200-00-10-450-000 - Rs. 6,09,04,000/-

8. The Director of Handlooms and Textiles and Apparel Export Parks, Telangana State, Hyderabad, is authorized to draw the amount sanctioned in para (6) above and make payment to the National Cooperative Development Corporation (NCDC), New Delhi by way of cheque well in advance on or before 05.11.2015 to avoid payment of penal interest.

9. This order issues with the concurrence of Finance (EBS.VII) Department vide their U.O.No.0012241/313/EBS.VII/I&C/2015, dated: 15-10-2015 and in pursuance of Budget Release Order issued vide G.O.Rt.No.3188, Finance (DCM) Department, dated: 13-10-2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SABYASACHI GHOSH
SECRETARY TO GOVERNMENT

To

The Director of Handlooms & Textiles & Apparel Export Parks,
Telangana State. Hyderabad

The Vice Chairman & Managing Director/JMD, APCO, Hyderabad.

Copy to:

The Development Commissioner for Handlooms, Government of India,
Ministry of Textiles, Udyog Bhavan, New Delhi-110011,

The Secretary, Ministry of Textiles, Govt., of India,
Udyog Bhavan, New Delhi-110011,

The Accountant General, Telangana State, Hyderabad.

The Pay and Accounts Officer, Telangana State, Hyderabad.

The Director of Treasuries and Accounts, Telangana State, Hyderabad

The Managing Director, National Co-operative Development Corporation,
4, Siri Institutional Area, Hauz Khas, New Delhi - 110 016.

The Chief Director, National Co-operative Development Corporation,
2nd Floor, HACA Bhavan, Opp. Public Gardens, Hyderabad.

The Finance (DCM) Department.

The P.S. to Hon'ble Minister (Inds., H&T and Sugar)

The P.S. to Secretary to Govt., Inds & Com (Tex) Dept.,
SF/SCs.

// FORWARDED :: BY ORDER//

SECTION OFFICER